

I. About – Assignment

Type	Business setup solution services (B3S) including - Corporate structuring - Capital contribution - Designing business transactions etc.
Completion	Advisory – 10 days
Office Location	Pune, Maharashtra
Unit Location	Pune, Maharashtra

II. About – Business

The Company is in the business of operating, administering & providing infrastructure to Ophthalmic institute & eye care hospitals. The basic idea of the Company is to enter into a JV with an established ophthalmic hospital (Hospital) to carry out its activities at Company's infrastructure.

III. Advisory

- Advising on drafting of Memorandum & Articles of Association keeping into account Companies Act, RBI & Company's business model
- Advising on the Corporate Structure for the activities
- Designing the Capital structure i.e. type of instruments, voting power etc.
- Advising on cash flow management by issuing Shares for consideration other than cash
- Implications of Accounting Standard & Ind AS
- Implications of Income Tax, Service Tax & VAT
- Advising on nature of transactions to arise between the Professionals, Company & Hospital
- Drafting of Legal agreements for JV between the Company & Hospital
- Drafting of Legal agreements for collaboration with other parties for allied services like Optician clinic, Cafeteria etc.

IV. Value Addition

In legal contracts entered by the Company, one of the contract had a covenant of minimum Share Capital. Neither, the Company required such huge capital for any of its activities nor the members were able to.

GDA advised the Company to transfer an asset after revaluing the same against the share consideration. This helped the members in abiding the covenant of minimum Share Capital without any cash flow burden.